

NOTICE OF PUBLIC BUDGET HEARING for the TOWN of GLENWOOD

NOTICE IS HERBY GIVEN, that on Monday, November 11, 2024, at 6:45pm,
there will be a **Public Budget Hearing** on the proposed 2025 budget,
at the Town of Glenwood Shop, 3099 160th Avenue, Glenwood City, WI. The proposed
2025 budget, in detail, is available for inspection at the Clerk's office,by appointment.

<u>REVENUES</u>	<u>2024 BUDGET</u>	<u>2025 PROPOSED</u>	<u>%CHANGE</u>
Tax Levy	\$335,875.00	\$342,039.00	1.84%
Intergovernmental	\$217,210.00	\$219,045.00	0.84%
Licenses and Permits	\$2,255.00	\$2,110.00	-6.43%
Fines, Forfeits, and Penalties	\$100.00	\$100.00	0.00%
Public Charges	\$15,040.00	\$15,740.00	4.65%
Misc. Revenues	\$500.00	\$600.00	20.00%
ARPA Funds	\$19,000.00	\$1,000.00	-94.74%
TOTAL	\$589,980.00	\$580,634.00	-1.58%
<u>EXPENSES</u>			
General Government	\$74,480.00	\$72,534.00	-2.61%
Public Safety	\$45,223.00	\$46,412.00	2.63%
Public Works	\$434,497.00	\$425,608.00	-2.05%
Health/Human Services	\$425.00	\$725.00	70.58%
Highway & Street Outlay	\$1,000.00	\$1,000.00	0.00%
Debt Services	\$34,055.00	\$34,055.00	0.00%
Other Financing Uses	\$300.00	\$300.00	0.00%
TOTAL	\$589,980.00	\$580,634.00	1.58%

Town of Glenwood Mill Rate (Tax Per \$1,000)*	\$4.67	\$4.68	0.43%
*(Mill rate is for Town of Glenwood levy only. Taxes are based on the total of mill rates from; Town of Glenwood, St. Croix County, Glenwood City Schools, Northwoods Technical College)			

ESTIMATED 2024 YEAR-END FUND BALANCES

	<u>1/1/2024</u>	<u>ADJUSTMENTS</u>	<u>12/31/2024</u>
<u>RESERVE FUND</u> (YEAR-END CARRYOVER)	\$ 126,397.54		\$130,000.00
<u>ARPA FUND</u> Dec 9,2024 (2025 budget amendment)	\$1,000.00	\$1,000.00	\$0.00

ESTIMATED 2024 YEAR END LOAN BALANCES

	<u>1/1/2024</u>	<u>ADJUSTMENTS</u>	<u>12/31/2024</u>
<u>GRADER</u>	\$245,484.80	-\$28,248.30	\$217,236.50